

Guideline Percentages of Spendable Income (Gross Income less taxes and giving)

	Single Adult (Living Alone)	Single Parent (one child)	Family of Two (married)	Family of Four	Family of Six
Gross Income	32,000	32,000	65,000	65,000	65,000
Savings and Investments	10%	5%	10%	10%	9%
Debt	5%	5%	5%	5%	5%
Housing and Utilities	38%	39%	30%	30%	32%
Food	6%	14%	12%	12%	14%
Transportation	15%	14%	14%	14%	11%
Insurance	4%	4%	5%	5%	5%
Medical/Health	4%	5%	4%	4%	5%
Clothing	3%	5%	4%	5%	7%
Household and Personal	8%	5%	8%	8%	6%
Entertainment	7%	4%	8%	7%	6%

NOTES:

- These percentages are only guidelines.

Generally, household spendable incomes *lower than those shown* can result in higher percentages for housing/utilities, food, transportation, and possibly debt; and lower spending percentages for saving/investments, household/personal, and entertainment.

Conversely, *higher* household spendable incomes than those shown can result in lower percentages for housing/utilities, food, transportation, and debt; and higher percentages for saving/investments, household/personal, and entertainment.

- It should be your goal to minimize the debt percentage to zero and then use those funds to increase other categories as necessary.